

Grand Avenue Church 2024

Income & Expense Rolling Forecast												
Green Numbers are Budget; Black Numbers are Actual												
Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	

Income	\$19,789	\$10,036	\$11,874	\$11,504	\$6,792	\$20,323	\$22,193	\$11,986	\$19,388	\$13,704	\$14,254	\$19,604	Total
Expenses	\$18,619	\$13,112	\$13,438	\$14,350	\$12,718	\$13,907	\$10,663	\$14,975	\$6,743	\$15,255	\$11,909	\$16,905	\$181,447
Profit/Loss	\$1,170	(\$3,076)	(\$1,564)	(\$2,846)	(\$5,926)	\$6,416	\$11,530	(\$2,989)	\$12,645	(\$1,551)	\$2,345	\$2,699	\$18,853
Budgeted P/L	(\$290)	(\$762)	(\$1,921)	\$443	(\$2,712)	(\$3,174)	\$1,318	(\$1,452)	(\$1,277)	\$1,745	(\$951)	\$2,699	(\$6,334)
Cumulative P/L	\$1,170	(\$1,906)	(\$3,470)	(\$6,316)	(\$12,242)	(\$5,826)	\$5,704	\$2,715	\$15,360	\$13,809	\$16,154	\$18,853	
Apportionments Paid	\$1,731	\$1,731	\$1,731	\$1,731	\$1,731	\$1,731	\$1,731	\$1,731	\$1,731	\$1,731			\$15,579
Balance Due	\$19,041	\$17,310	\$15,579	\$13,848	\$12,117	\$10,386	\$8,655	\$6,924	\$5,193	\$5,193	\$5,193	\$5,193	

2024 Apportionments Commitment = \$20,772

Checking	\$23,454	\$21,159	\$19,363	\$17,900	\$11,720	\$19,567	\$30,090	\$9,184	\$14,483			
Money Market	\$30,089	\$30,116	\$30,124	\$30,133	\$30,142	\$30,150	\$30,160	\$105,175	\$105,207			
Restricted Donations	\$11,179	\$ 11,529	\$11,403	\$12,556	\$11,817	\$12,285	\$11,298	\$12,575	\$11,178			
Property Tax Reserve	\$342	\$ 667	\$992	\$1,317	\$1,642	\$1,967	\$2,292	\$2,617	\$2,942			
Payroll Tax Reserve	\$1,634	\$1,741	\$1,125	\$1,040	\$1,271	\$1,238	\$886	\$1,383	\$1,042			
Rental Deposit	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,800	\$1,800	\$1,800	\$1,800			
Endowment Principal								\$55,000	\$55,000			
Available Operating Cash	\$38,988	\$35,938	\$34,567	\$31,720	\$25,732	\$32,427	\$43,974	\$40,984	\$47,728	\$0	\$0	\$0

Income: * Regular income was \$5,683 over budget
 * We had another very large offering on September 8
 * The renter has fallen behind on rental payments for the parsonage

Expense: * Expenses were \$2,336 below budget
 * We had an excessive water bill for the church

Total: * In total, we showed a net gain of \$12,645